

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: W. R. Grace & Co., et al
Debtor

Case No. 01-01139 Jointly Administered
Reporting Period: September 2002

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (con't)	X	
Copies of bank statements		X	
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			None filed
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

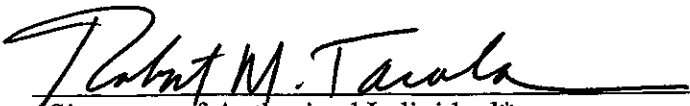
I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date



Signature of Authorized Individual*

31 OCT 2002

Date

Robert M. Tarola

Printed Name of Authorized Individual

Senior Vice President and
Chief Financial Officer

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

W. R. Grace & Co.
Monthly Financial Report
September 30, 2002

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Monthly Operating Report

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Bank Statements

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Attached

Forward-Looking Information

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

Monthly Operating Report

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

September 2002

	J.P. Morgan Chase Disbursement 9101013572	Wachovia Lockbox 6619039102	First Union Deposit Acct 2199500021812	First Union Payroll 2079900003615	First Union Money Market 18025296271	First Union Depository 2000006910969	Merrill Lynch Investment 3323735
CASH BEGINNING OF MONTH	\$ 91,154	\$ 614,000	\$ 10,886	\$ (27,291)	\$ -	\$ (0)	\$ 25,802,269
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES							
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES			2,957,548				40,996
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	140,624			2,070,196			52,000,000
MISCELLANEOUS							
TOTAL RECEIPTS	140,624	-	2,957,548	2,070,196	-	-	52,040,996
DISBURSEMENTS							
PAYROLL				1,407,754			
PAYROLL TAXES				839,702			
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES	164,169						
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			2,958,975				36,500,000
MISCELLANEOUS							
TOTAL DISBURSEMENTS	164,169	-	2,958,975	2,247,456	-	-	36,500,000
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(23,545)	-	(1,427)	(177,260)	-	-	15,540,996
CASH - END OF MONTH	67,609	614,000	9,459	(204,552)	-	(0)	41,343,264

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

September 2002

	Merrill Lynch Investment 3343175	JP Morgan Chase Holding 32323141	First Union Daleen Deposit 209000255479	First Union SBA Deposit 2090003135045	JP Morgan Chase Concentration 160012575	Fleet Bank Payroll 44987004	Bank of America Payroll 3750245235
CASH BEGINNING OF MONTH	\$ 5,243	\$ 723,482	\$ -	\$ -	\$ 520,507	\$ -	\$ -
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES							
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES	24	2,163			3,345,880		
TRANSFERS IN - NONFILING ENTITIES					12,913,304		
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS					141,772,043		
MISCELLANEOUS							
TOTAL RECEIPTS	24	2,163	-	-	158,031,227	-	-
DISBURSEMENTS							
PAYROLL							
PAYROLL TAXES							
TRADE PAYABLES - THIRD PARTIES					289,626		
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES					102,391		
TRANSFERS OUT - THIRD PARTIES					5,175,830		
TRANSFERS OUT - NONFILING ENTITIES					4,353,259		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS					148,108,183		
MISCELLANEOUS							
TOTAL DISBURSEMENTS	-	-	-	-	158,029,289	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	24	2,163	-	-	1,937	-	-
CASH - END OF MONTH	5,267	725,646	-	-	522,445	-	-

Note #1

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

September 2002

	Bank of America Payroll 8185003115	Bank of America Lockbox 818203114	First Union Concentration 2000000282172	First Union Payroll 20799000167412	First Union Petty Cash 2079900005600	Citic Bank Payroll 15502015736	Fleet Bank Payroll 51217666
CASH BEGINNING OF MONTH	\$ (0)	\$ 2,179,877	\$ 1,996,291	\$ (372,631)	\$ 7,861	\$ 20,163	\$ 2,633
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES		40,532,597					
ACCOUNTS RECEIVABLE - INTERCOMPANY		405,161					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES							
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			66,400,000	5,329,340	8,362		
MISCELLANEOUS							
TOTAL RECEIPTS	-	40,937,758	66,400,000	5,329,340	8,362	-	-
DISBURSEMENTS							
PAYROLL				3,622,973			
PAYROLL TAXES				1,723,857			
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES		1,609,232			7,524		275
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		38,860,575	64,618,300				
MISCELLANEOUS							
TOTAL DISBURSEMENTS	-	40,469,807	64,618,300	5,346,830	7,524	-	275
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	467,951	1,781,700	(17,490)	838	-	(275)
CASH - END OF MONTH	(0)	2,647,828	3,777,991	(390,121)	8,699	20,163	2,358

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

September 2002

	First Union Libby Medical 2079900065006	First Union Accts Payable 2079920005751	First Union Payroll 2079900067554	Wachovia Lockbox 1888-082535	First Union Accts payable 2079900005260	First Union Accts Payable 2079900005231	Allfirst Payroll 16298631
CASH BEGINNING OF MONTH	\$ 1	\$ (9,275,929)	\$ (233,619)	\$ 975,459	\$ (2,356,425)	\$ (0)	\$ 193,647
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES				30,308,220			
ACCOUNTS RECEIVABLE - INTERCOMPANY				552,787			
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES				9,425,353			
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	73,386	32,494,483	1,559,982		8,260,406	14,822,145	3,343,499
MISCELLANEOUS							
TOTAL RECEIPTS	73,386	32,494,483	1,559,982	40,286,360	8,260,406	14,822,145	3,343,499
DISBURSEMENTS							
PAYROLL			1,014,704				2,078,929
PAYROLL TAXES			361,220				1,264,571
TRADE PAYABLES - THIRD PARTIES		31,756,625			7,819,655		
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES						14,822,145	
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				40,311,391			
MISCELLANEOUS							528
TOTAL DISBURSEMENTS	-	31,756,625	1,375,923	40,311,391	7,819,655	14,822,145	3,344,027
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	73,386	737,858	184,059	(25,031)	440,751	(0)	(528)
CASH - END OF MONTH	73,387	(8,538,071)	(49,560)	950,429	(1,915,674)	(0)	193,120

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

September 2002

	SunTrust Payroll 00000141309	PNC 0002641360	Hibernia Natl Disbursement 101381210	Bank of America Payroll 000000022137	Allfirst Payroll 016298557	First Union Party Cash 2040000016900	Banco de Credito Operating Acct 1931115122058
CASH BEGINNING OF MONTH	\$ 45,291	\$ 25,000	\$ 10,000	\$ 30,610	\$ 190,675	\$ 41,141	\$ 2,245
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES							9,081
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES							
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS					5,117,918		
MISCELLANEOUS							
TOTAL RECEIPTS	-	-	-	-	5,117,918	-	9,081
DISBURSEMENTS							
PAYROLL					3,335,129		
PAYROLL TAXES					1,782,788		
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES						50	
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS							
MISCELLANEOUS							5,632
TOTAL DISBURSEMENTS	-	-	-	-	5,117,918	50	5,632
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-	-	-	(50)	3,449
CASH - END OF MONTH	45,291	25,000	10,000	30,610	190,675	41,091	5,694

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

September 2002

	Banco de Credito Operating Acct: 1931125963172	Banco de Credito Time Deposit 0015820	Bank of Boston Operating Acct: 0154519	Bank of Boston Operating Acct: 0154424	Cash in Transit	Cash on Hand	Other
CASH BEGINNING OF MONTH	\$ 174,184	\$ 10,000	\$ 8,488	\$ 1,262,179	\$ 1,426,344	\$ 44,425	\$ 198,636
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES	114,159		12,605	267,184			
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES			100,412				
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS				800,000			
MISCELLANEOUS							59,906.56
TOTAL RECEIPTS	114,159	-	113,017	1,067,184	-	-	59,907
DISBURSEMENTS							
PAYROLL			6,384				
PAYROLL TAXES			23,450				
TRADE PAYABLES - THIRD PARTIES				449,242			
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES			82,125	100,000			
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				800,000	1,426,343		
MISCELLANEOUS	12,120		1,451	9,028			
TOTAL DISBURSEMENTS	12,120	-	113,409	1,358,270	1,426,343	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	102,040	-	(392)	(291,086)	(1,426,343)	-	59,907
CASH - END OF MONTH	276,223	10,000	8,096	971,094	0	44,425	258,543

Note #1

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

September 2002

	CURRENT MONTH	
	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 24,346,598	
RECEIPTS		
ACCOUNTS RECEIVABLE - THIRD PARTIES	71,243,846	
ACCOUNTS RECEIVABLE - INTERCOMPANY	957,948	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-	
DIP BORROWINGS	-	
TRANSFERS IN - THIRD PARTIES	15,872,377	
TRANSFERS IN - NONFILING ENTITIES	12,913,304	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	334,192,384	
MISCELLANEOUS	59,907	
TOTAL RECEIPTS	435,239,766	-
DISBURSEMENTS		
PAYROLL	11,465,873	
PAYROLL TAXES	5,995,587	
TRADE PAYABLES - THIRD PARTIES	40,315,148	
TRADE PAYABLES - INTERCOMPANY	-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI	-	
DIP PRINCIPAL REPAYMENTS	-	
DIP INTEREST AND USAGE FEES	102,391	
TRANSFERS OUT - THIRD PARTIES	21,961,350	
TRANSFERS OUT - NONFILING ENTITIES	4,353,259	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	333,583,768	
MISCELLANEOUS	28,757	
TOTAL DISBURSEMENTS	417,806,134	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	17,433,632	-
CASH - END OF MONTH	41,780,230	\$ -

Note #1

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W.R. Grace & Co.			
Schedule of Cash Receipts and Disbursements			
MOR-1			
September 2002			
	JP Morgan Chase Pass Through 323881963	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ (0)	\$ (0)	
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	23,399,729	23,399,729	
TOTAL RECEIPTS	23,399,729	23,399,729	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	23,399,729	23,399,729	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	23,399,729	23,399,729	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ (0)	\$ (0)	\$ -

Remedium Group, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

September 2002

	JP Morgan Chase Depository/Wire 323883942	JP Morgan Chase Disbursement 2601831985	Other	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 15,500	\$ (180,345)	\$ (26,023)	\$ (190,868)	
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES				-	
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	
DIP BORROWINGS				-	
TRANSFERS IN - THIRD PARTIES	2,293,587	15,283		2,308,869	
TRANSFERS IN - NONFILING ENTITIES				-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		49,722		49,722	
TOTAL RECEIPTS	2,293,587	65,004	-	2,358,591	-
DISBURSEMENTS					
PAYROLL				-	
PAYROLL TAXES				-	
TRADE PAYABLES - THIRD PARTIES				-	
TRADE PAYABLES - INTERCOMPANY				-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				-	
DIP PRINCIPAL REPAYMENTS				-	
DIP INTEREST AND USAGE FEES				-	
TRANSFERS OUT - THIRD PARTIES				-	
TRANSFERS OUT - NONFILING ENTITIES				-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	5,910	2,287,677		2,293,587	
MISCELLANEOUS				-	
TOTAL DISBURSEMENTS	5,910	2,287,677	-	2,293,587	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	2,287,677	(2,222,673)	-	65,004	-
CASH - END OF MONTH	2,303,177	(2,403,018)	(26,023)	(125,864)	-

Darex Puerto Rico, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

September 2002

	Citibank Operating Acct 800153011	Petty Cash	Other	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 2,543,200	\$ 1,500	\$ (51,673)	\$ 2,493,026	
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES	601,679			601,679	
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	
DIP BORROWINGS				-	
TRANSFERS IN - THIRD PARTIES				-	
TRANSFERS IN - NONFILING ENTITIES				-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	194,064			194,064	
TOTAL RECEIPTS	795,743	-	-	795,743	-
DISBURSEMENTS					
PAYROLL	9,989			9,989	
PAYROLL TAXES	6,275			6,275	
TRADE PAYABLES - THIRD PARTIES	150,472			150,472	
TRADE PAYABLES - INTERCOMPANY				-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				-	
DIP PRINCIPAL REPAYMENTS				-	
DIP INTEREST AND USAGE FEES				-	
TRANSFERS OUT - THIRD PARTIES				-	
TRANSFERS OUT - NONFILING ENTITIES				-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	194,353			194,353	
MISCELLANEOUS				-	
TOTAL DISBURSEMENTS	361,088	-	-	361,088	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	434,655	-	-	434,655	-
CASH - END OF MONTH	2,977,855	1,500	(51,673)	2,927,682	-

CC Partners

Schedule of Cash Receipts and Disbursements

MOR-1

September 2002

	First Union Deposit Acct 2199500081802	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Kootenai Development Company Schedule of Cash Receipts and Disbursements MOR-1 September 2002			
	First National Bank of Montana 1049097	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 29,162	\$ 29,162	
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 29,162	\$ 29,162	\$ -

Dewey & Almy, LLC

Schedule of Cash Receipts and Disbursements

MOR-1

September 2002

	Miscellaneous	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 1,000	\$ 1,000	
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 1,000	\$ 1,000	\$ -

Grace Europe, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

September 2002

	Barclays Bank PLC	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Gloucester New Communities Company, Inc.
Schedule of Cash Receipts and Disbursements
MOR-1
September 2002

	Cash On Hand	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 500	\$ 500	
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 500	\$ 500	-

W. R. Grace & Co. - Conn
Bank Reconciliations
August 2002
MOR-1

	JP Morgan Chase Disbursement 9101013572	Wachovia Lockbox 8619039102	First Union Deposit Acct 2199500021812	First Union Payroll 2079900003615
Balance per books	\$ 91,154	\$ 614,000	\$ 10,886	\$ (27,291)
Bank Balance	\$ 91,154	\$ 614,000	\$ 10,886	\$ -
(+) Deposits in transit				(186,119)
(-) Outstanding checks				158,828
Other				
Adjusted bank balance	\$ 91,154	\$ 614,000	\$ 10,886	\$ (27,291)
Deposits in Transit				
Outstanding Checks				
				101521 (8,113)
				13480 (3,750)
				4642 (77)
				4870 (1,792)
				4988 (812)
				14085 (14,273)
				5297 (1,125)
				5307 (2,586)
				5308 (1,883)
				5356 (2,763)
				5383 (6,617)
				101 (92)
				5828 (1,106)
				5846 (2,226)
				A36915 (105)
				A37058 (1,098)
				A11402 (900)
				14480 (1,609)
				14467 (430)
				6148 (1,074)
				6181 (1,074)
				6238 (1,074)
				6263 (1,074)
				6270 (1,976)
				6275 (116)
				various (130,374)
Other				
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				117,163
Unreconciled bank activity				(620)
Unreconciled ledger activity				42,285
Returned item adjustment				
Payroll/other activity in transit				
Petty cash funds				
Unrecorded deposit				

MOR-1		First Union Money Market 8025296271		First Union Depository 2000006910969		Merrill Lynch Investment 3323735		Merrill Lynch Investment 31833431758		JP Morgan Chase Holding 323223141	
Balance per books		\$ -		\$ -		\$ 25,802,269		\$ 5,243		\$ 723,482	
Bank Balance						\$ 25,802,268		\$ 5,259		\$ 725,646	
(+) Deposits in transit											
(-) Outstanding checks											
Other						1		(16)		(2,163)	
Adjusted bank balance		\$ -		\$ -		\$ 25,802,269		\$ 5,243		\$ 723,482	
Deposits in Transit											
Outstanding Checks											
Other											
Transfers between bank accounts											
Accounting error											
Interest not recorded on books											
Bank fees not recorded on books											
Payroll tax payments not recorded											
Unreconciled bank activity											
Unreconciled ledger activity						1					
Returned item adjustment											
Payroll/other activity in transit											
Petty cash funds											
Unrecorded deposit											

[illegible]

[illegible]

W. R. Grace & Co. - Conn
Bank Reconciliations
August 2002
MOR-1

	First Union Payroll 2079900018741	First Union Petty Cash 2079900005800	Civic Bank Payroll 15502015736	Fleet Bank Payroll 51217666
Balance per books	\$ (372,631)	\$ 7,861	\$ 20,163	\$ 2,633
Bank Balance	\$ -	\$ -	\$ 20,163	\$ 2,359
(+) Deposits in transit				
(-) Outstanding checks	(469,339)	(1,364)		
Other	96,708	9,225		274
Adjusted bank balance	\$ (372,631)	\$ 7,861	\$ 20,163	\$ 2,633
Deposits in Transit	Date Amount	Date Amount	Date Amount	Date Amount
Outstanding Checks	Ck. # Amount	Ck. # Amount	Ck. # Amount	Ck. # Amount
	detail available	3840 (64)		
		3842 (98)		
		3849 (43)		
		3852 (71)		
		3864 (227)		
		12517 (100)		
		23329 (78)		
		25027 (91)		
		25029 (59)		
		25030 (91)		
		25031 (65)		
		25032 (62)		
		25033 (82)		
		25034 (213)		
		33009 (20)		
Other				
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity				
Unreconciled ledger activity				
Returned item adjustment				
Payroll/other activity in transit				
Petty cash funds				
Unrecorded deposit				
	267,951	9,225		274
	(171,243)			

	First Union Libby Medical 2079900065006	First Union Accts Payable 2078920005761	First Union Payroll 2079900067554	Wachovia Lockbox 1866-082535
Balance per books	\$ 1	\$ (9,275,929)	\$ (233,619)	\$ 975,459
Bank Balance	\$ -	\$ -	\$ -	\$ 975,459
(+) Deposits in transit				
(-) Outstanding checks		(8,847,801)	(143,355)	
Other	1	(428,128)	(90,264)	
Adjusted bank balance	\$ 1	\$ (9,275,929)	\$ (233,619)	\$ 975,459
Deposits in Transit	Date Amount	Date Amount	Date Amount	Date Amount
Outstanding Checks	Ck. # Amount	Ck. # Amount	Ck. # Amount	Ck. # Amount
		detail available	detail available	
Other				
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded		(614,663)	(131,748)	
Unreconciled bank activity	1	186,535	8,901	
Unreconciled ledger activity			32,581	
Returned item adjustment				
Payroll/other activity in transit				
Petty cash funds				
Unrecorded deposit				